IC 6-1.1-17-3 requires online advertisement of the Notice to Taxpayers to be submitted at least 10 days before the public hearing. Online advertisement will be completed by submitting the Form 3 from the Budget Form Menu in Gateway. Once submitted, notices will be available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

PRESCRIBED BY DEPT OF LOCAL GOVERNMENT FINANCE

FORM APPROVED BY STATE BOARD OF ACCOUNTS NOTICE TO TAXPAYERS

Budget Form No. 3 Submitted on 7/31/2024 10:50:07 AM

The Notice to Taxpayers is available online at www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at Covington City Building 329 Washington Street.

Notice is hereby given to taxpayers of <u>Covington Civil City, Fountain County</u>, Indiana that the proper officers of <u>COVINGTON CIVIL CITY</u> will conduct a public hearing on the year <u>2025</u> budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of <u>COVINGTON CIVIL CITY</u> not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, <u>COVINGTON CIVIL CITY</u> shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of <u>COVINGTON CIVIL CITY</u> will meet to adopt the following budget:

Date of Public Hearing Time of Public Hearing Public Hearing Place Monday, September 09 2024 6:00 PM Covington City Building 329 Washington Street Date of Adoption Meeting
Time of Adoption Meeting
Adoption Meeting Place

Monday, September 23 2024
6:00 PM
Covington City Building 329
Washington Street

Estimated Civil Max Levy Property Tax Cap Credit Estimate \$ 1,039,865 \$ 55,000

Special Notes:

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (Including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals (Included in Column 3)	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	\$6,000	\$0	\$0	0	
0101-GENERAL	\$1,245,578	\$601,769	\$0	425,692	41.36 %
0342-POLICE PENSION	\$150,000	\$0	\$0	0	
0706-LOCAL ROAD & STREET	\$20,000	\$0	\$0	0	
0708-MOTOR VEHICLE HIGHWAY	\$648,650	\$340,000	\$0	357,372	-4.86 %
1301-PARK & RECREATION	\$188,001	\$100,000	\$0	122,414	-18.31 %
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	\$10,000	\$0	\$0	0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	\$21,000	\$18,096	\$0	18,096	0.00 %
9501-ECONOMIC DEVELOPMENT FUND	\$200,000	\$0	\$0	0	
9502-LOIT PUBLIC SAFETY	\$100,000	\$0	\$0	0	